



Mountain Plains Farm Credit Services

4505 29th St.
P.O. Box 336670
Greeley, CO 80633
(800) 799-6545
(970) 330-4071
www.ifeedtheworld.com

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Contact: Mike Flesher
Sr. Vice President & Corporate Secretary
(970) 330-4071

MOUNTAIN PLAINS FARM CREDIT REPORTS FINANCIAL RESULTS

GREELEY, COLORADO, November 4, 2009 – Mountain Plains Farm Credit Services today reported net income of \$2.2 million for third quarter 2009, and \$6.3 million for the nine months ended September 30, 2009. That compares with \$4.9 million and \$15.3 million, respectively, in 2008.

Terry Anders, President and CEO, says the reduction in net income is primarily due to economic stress being felt by dairy, cattle, hog and poultry producers.

“As we identify additional risk in certain loans, we are diligent to use a portion of our earnings to offset any potential for future loan losses. Since the beginning of the year, \$5.1 million of 2009 earnings have been added to our provision for loan losses,” Anders said.

Net income has also been impacted by a decrease in interest income, lower patronage from the Association’s funding bank, and increased operating expenses.

Loans outstanding totaled \$1.16 billion, compared with \$1.13 billion at yearend 2008. Total assets were \$1.20 billion, compared with \$1.19 billion on December 31, 2008.

A copy of the 2009 Third Quarter Report to Shareholders can be found on the Mountain Plains Farm Credit website at www.ifeedtheworld.com.

Mountain Plains Farm Credit Services is a member-owned lending cooperative serving farmers, ranchers, agribusinesses, and rural residents from offices in Greeley, Grand Junction, Montrose, and Durango.

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