



Mountain Plains Farm Credit Services

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MOUNTAIN PLAINS FARM CREDIT REPORTS FINANCIAL RESULTS

GREELEY, COLORADO, August 4, 2009 – Mountain Plains Farm Credit Services today reported net income of \$2.4 million for the second quarter 2009, and \$4.0 million for the six months ended June 30, 2009. That compares with net income of \$5.1 million and \$10.4 million, respectively, in 2008.

Terry Anders, President and CEO, says the decrease in net income is primarily due to economic stress being felt by dairy, cattle, hog and poultry producers.

“As we identify additional risk in certain loans, we are diligent to use a portion of our earnings to offset the potential for loan losses. Since the beginning of this year, we have added \$3.6 million to our provision for loan losses,” Anders said.

Net income has also been impacted by a decrease in interest income, lower patronage income from the Association’s funding bank, and increased operating expenses.

Loans outstanding totaled \$1.16 billion, compared with \$1.13 billion at the end of 2008. Total assets were \$1.21 billion, compared with \$1.19 billion on December 31, 2008.

A copy of the 2009 Second Quarter Report to Shareholders can be found on the Mountain Plains Farm Credit website at www.ifeedtheworld.com.

Mountain Plains Farm Credit Services is a member-owned lending cooperative serving farmers, ranchers, agribusinesses, and rural residents from offices in Greeley, Grand Junction, Montrose, and Durango.

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