



Mountain Plains Farm Credit Services

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MOUNTAIN PLAINS FARM CREDIT REPORTS 2009 NET INCOME

GREELEY, COLORADO, March 5, 2010 – Mountain Plains Farm Credit today reported net income of \$10.09 million for the year ended December 31, 2009, as compared with net income of \$18.22 million for the prior year.

“Our ability to maintain a strong financial position in this challenging environment reflects our efforts to actively manage our loan portfolio and stay adequately capitalized,” remarked Terry Anders, President and CEO.

Net income decreased \$8.13 million in 2009, as compared with 2008. This decrease was primarily due to an increase in provision for loan losses and a decrease in the patronage income received from the Association’s funding bank. Increased risk exposure on certain dairy, timber, and glass production loans caused by global economic stress required the Association to record \$5.98 million of 2009 earnings in its provision for loan losses.

Loans outstanding totaled \$1.14 billion on December 31, 2009, as compared to \$1.13 for 2008. Total assets were \$1.20 billion at yearend 2009, compared to \$1.19 billion in 2008.

A copy of the 2009 Annual Report to Shareholders can be found on the Mountain Plains Farm Credit website at www.ifeedtheworld.com.

Mountain Plains Farm Credit is a member-owned lending cooperative serving farmers, ranchers, agribusinesses, and rural residents from offices in Greeley, Grand Junction, Montrose, and Durango.

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